

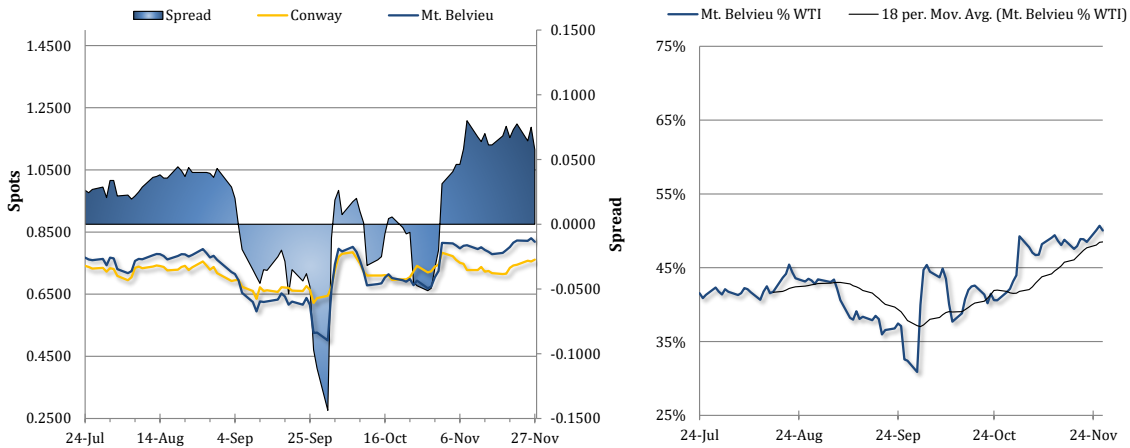


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News Items

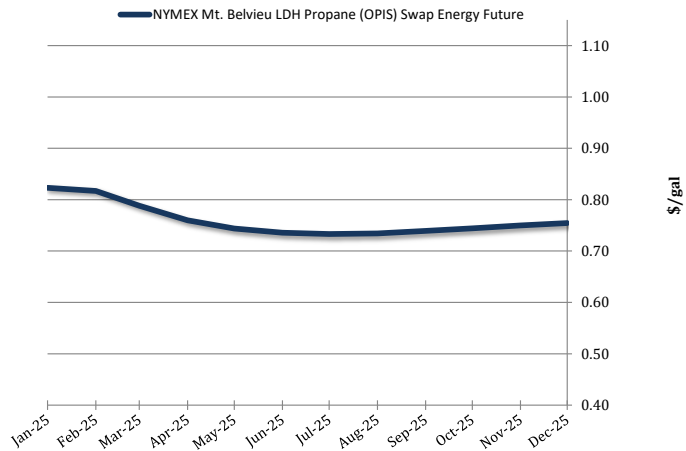
There were no OPIS assessments on Friday. NYMEX WTI crude futures shed one percent in a thinly-traded session following the Thanksgiving Day holiday on Thursday. This morning, WTI futures were up by 0.8% while Brent futures had lost 0.9%, causing the spread between the two oil price benchmarks to narrow. Trade in US and European equities was mixed, with European shares mostly lower following lackluster manufacturing PMI data, whereas US indexes were mostly higher following stronger than expected manufacturing and construction figures. The US dollar had rallied 0.9% higher, which is unsupportive for crude. Propane prices were falling today. Mt. Belvieu TET prices dropped 2.6% (2.13 cents) lower to 79.75c/g and non-TET prices fell even further, to 77.38c/g. Conway prices fell by 1.5% (1.13 cents) to 75.00c/g. NYMEX natural gas futures were down by 2.7% this morning. The latest 1-5 day GFS temperature outlook sees below-normal to well-below-normal temperatures in both the Midwest and on the East Coast. The 6-10 day forecast sees above-normal temperatures in the Midwest and South, but near to below-normal temperatures in the Northeast. In the news, Saudi Aramco kept its December official selling price (OSP) for propane unchanged at \$635 per metric ton, and kept its butane OSP steady at \$630 per ton.

Spot Propane Prices



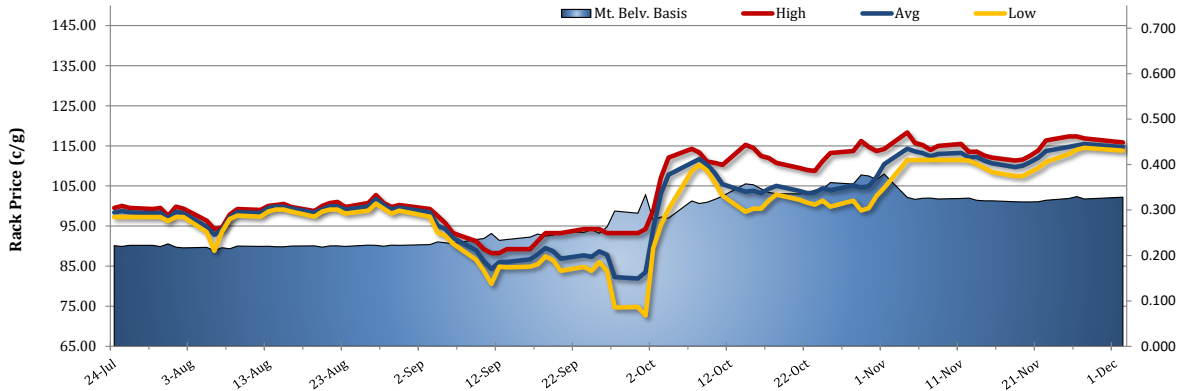
NYMEX Propane Non-LDH Mt. Belvieu (OPIS) Electronic Futures Chain

Table with 2 columns: Terms and Mt. Belvieu Price. Lists prices for various months from Jan-25 to Apr-26, plus a Jan-Apr term.





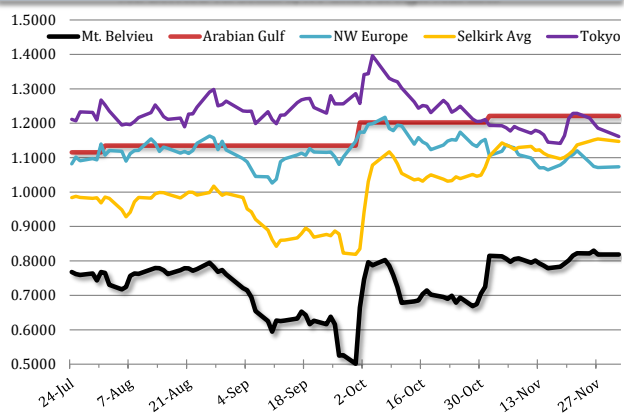
Selkirk, NY Rack Propane Prices



International Propane Prices

Series	Date	Terms	Close (\$/gal)
Propane FOB (AG)	11/28/2024	DEC24	\$1.2213
Propane S. Arabia (AG)	11/28/2024	DEC24	\$1.2213
Propane N Sea F (NWE)	11/29/2024	SPOT	\$1.5236
Propane N Sea C (NWE)	11/29/2024	SPOT	\$1.0793
Propane CIF (MED)	12/2/2024	SPOT	\$1.0622
Propane Algeria (MED)	11/4/2024	NOV24	\$1.1443

Mt. Belvieu vs. Selkirk, NY and Foreign Markets



International Butane Prices

Series	Date	Terms	Close (\$/gal)
Butane S. Arabia (AG)	11/28/2024	DEC24	\$1.3745
Butane FOB (NEW)	11/29/2024	SPOT	\$1.2827
Butane CIF (MED)	12/2/2024	SPOT	\$1.0822
Butane Algeria (MED)	11/4/2024	NOV24	\$1.3091

U.S. Propane/Propylene Inventories

	Total Inventories (1,000bbl)			
	U.S.	East Coast	Midwest	Gulf Coast
11/15/2024	97,705	8,050	28,625	55,212
11/22/2024	96,694	8,067	27,498	55,635
Week Chg.	-1,011	17	-1,127	423
5-yr Avg.	87,839	8,973	24,945	48,574
vs. 5-yr Avg.	8.85%	-9.06%	10.29%	14.51%

	Fractionated Inventories (1,000bbl)			
	U.S.	East Coast	Midwest	Gulf Coast
11/15/2024	64,633	6,455	21,261	33,079
11/22/2024	64,514	6,492	20,374	34,119
Week Chg.	-119	37	-887	1,040

	Refiner and Blender Net Production (1,000b/d)			
	U.S.	East Coast	Midwest	Gulf Coast
11/15/2024	2,702	225	555	1,657
11/22/2024	2,757	221	552	1,723
Week Chg.	55	-4	-3	66

	Other, U.S. (1,000b/d)			
	Imp. Demd.	Net Exp.	Imports	Exports
11/15/2024	740	2,056	124	2,180
11/22/2024	1,685	1,216	153	1,369
Week Chg.	945	-840	29	-811

Total U.S. Propane/Propylene Stocks (Thousand Barrels)

