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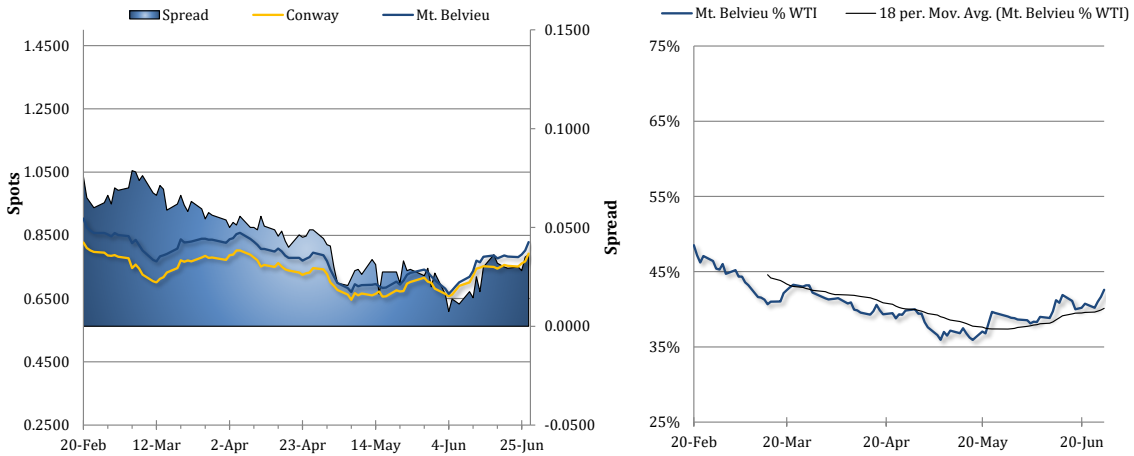
News Items

Propane prices continued higher for a third session yesterday, and gains accelerated with a rally of over three percent. Mt. Belvieu TET prices jumped 3.3% (2.63 cents) higher to 82.88c/g and Conway prices shot up 3.3% (2.50 cents) as well, to 79.25c/g. Independent strength continued to be evident, as gains in crude oil futures were smaller. Brent crude rose by 1.3% and WTI added 1.0% with a rise in the major US stock market indexes and a drop in the US dollar index, as well as with concerns that the conflict between Israel and Hamas could spread. Natural gas futures, meanwhile, fell by 2.2% with a looser US market balance forecast for next week from LSEG and an unresponsive weekly EIA US storage report.

Crude futures opened higher, headed for a third session, but had come off by the time of this writing. WTI futures were down by 0.8% and Brent futures had given up earlier gains and had fallen back down to the unchanged mark. The weakness came despite mostly higher trade in US and European stock market indexes; the US dollar was steady against a basket of currencies. Spot propane prices were mixed. Mt. Belvieu TET rose by 0.3% (25 points) to 83.13c/g, with non-TET at 83.38c/g, whereas Conway spots shed 0.3% (25 points) to hit 79.00c/g. NYMEX natural gas futures prices were also falling, by 1.3%.

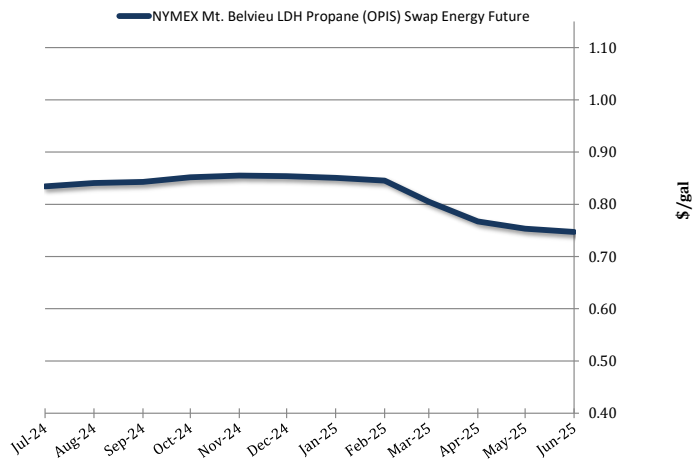
Have a great weekend!

Spot Propane Prices



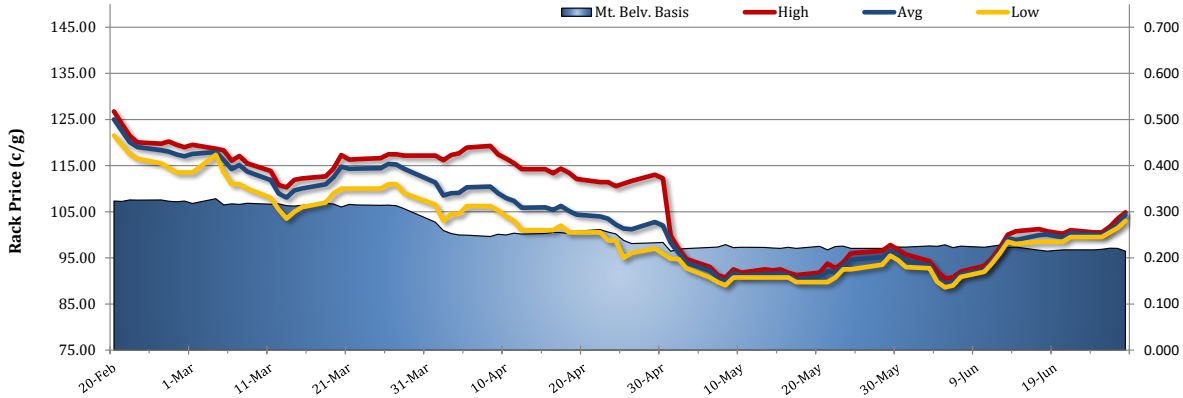
NYMEX Propane Non-LDH Mt. Belvieu (OPIS) Electronic Futures Chain

Table with 2 columns: Terms and Mt. Belvieu Price. Lists monthly and quarterly terms from Jul-24 to Oct-25, with prices ranging from \$0.7450 to \$0.8342.





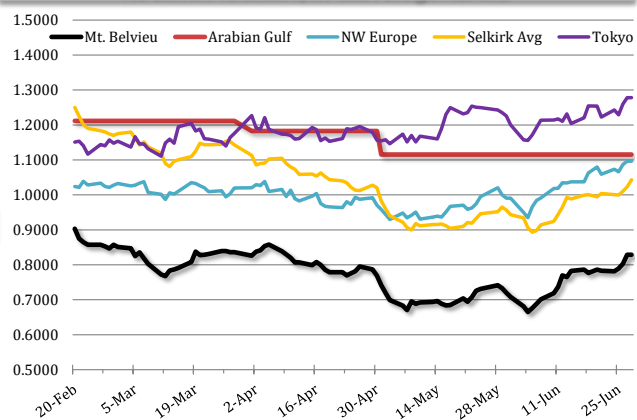
Selkirk, NY Rack Propane Prices



International Propane Prices

Series	Date	Terms	Close (\$/gal)
Propane FOB (AG)	5/30/2024	JUN24	\$1.1155
Propane S. Arabia (AG)	5/30/2024	JUN24	\$1.1155
Propane N Sea F (NWE)	6/27/2024	SPOT	\$1.1559
Propane N Sea C (NWE)	6/27/2024	SPOT	\$1.0866
Propane CIF (MED)	6/28/2024	SPOT	\$1.0982
Propane Algeria (MED)	5/31/2024	JUN24	\$0.9520

Mt. Belvieu vs. Selkirk, NY and Foreign Markets



International Butane Prices

Series	Date	Terms	Close (\$/gal)
Butane S. Arabia (AG)	5/30/2024	JUN24	\$1.2327
Butane FOB (NEW)	6/27/2024	SPOT	\$1.0682
Butane CIF (MED)	6/28/2024	SPOT	\$1.0538
Butane Algeria (MED)	5/31/2024	JUN24	\$0.9273

U.S. Propane/Propylene Inventories

	Total Inventories (1,000bbl)			
	U.S.	East Coast	Midwest	Gulf Coast
6/14/2024	71,443	5,887	20,933	40,186
6/21/2024	73,535	6,233	22,297	40,363
Week Chg.	2,092	346	1,364	177
5-yr Avg.	67,588	5,527	18,682	39,779
vs. 5-yr Avg.	5,947	706	3,615	584
	8.8%	12.8%	19.3%	1.5%
	Fractionated Inventories (1,000bbl)			
	U.S.	East Coast	Midwest	Gulf Coast
6/14/2024	45,184	4,239	14,863	23,700
6/21/2024	46,490	4,623	15,846	23,441
% of Total	63%	74%	71%	58%
Week Chg.	1,306	384	983	-259
	Refiner and Blender Net Production (1,000b/d)			
	U.S.	East Coast	Midwest	Gulf Coast
6/14/2024	2,660	242	518	1,674
6/21/2024	2,705	244	514	1,710
Week Chg.	45	2	-4	36
	Other, U.S. (1,000b/d)			
	Imp. Demd.	Net Exp.	Imports	Exports
6/14/2024	712	1,714	77	1,791
6/21/2024	1,027	1,379	75	1,454
Week Chg.	315	-335	-2	-337

Total U.S. Propane/Propylene Stocks (Thousand Barrels)

